almost one-hundred percent developed, but the northern part of the area has many vacant lots.

While there are many desirable homes in Area B-4, it is a very old part of the city, adjoins part of the main business district on the south, a section largely populated by Negroes joins it on the east, and the surroundings on the north and west do not add anything to it. It is almost in the "C" classification.

Area B-5 consists of about two blocks of very nice, well-kept homes, but its surroundings do not add to its desirability. On the west is a vacant area whose future classification is very problematical as adjoining this vacant area on the north, west, and south is a "D" area containing Negro population, mill population, many small, cheaply-built houses, and cotton mills. Also located on Maple Street, about two blocks from the area towards the east and south, is another small cotton mill.

Located in the northeastern part of Area B-6 is the old Duke home, which covers an entire block and probably cost in excess of $100,000.00. Also on the southwest side of the area is another large mansion which with its grounds occupies two blocks. On Hill Street are also located some very nice homes ranging in price from $7500.00 to $20,000.00 and occupied by very substantial citizens. On Vickers Street, Shepherd Street, and Arnette Street, on the western side of the area, the properties are cheaper.

III. MORTGAGE FINANCING

A - General History of Operations During the Past Eight Years

1 - Banks and Trust Companies