1. NAME OF CITY  Durham, N. C.  SECURITY GRADE  B  AREA NO. 6

2. DESCRIPTION OF TERRAIN.

Rolling

3. FAVORABLE INFLUENCES.

Close to main business district. All city conveniences. Close to schools, adequate transportation.

4. DETRIMENTAL INFLUENCES.

Undesirable approach from three sides.

5. INHABITANTS:

- Professional, business executives, etc.
- Estimated annual family income $2000 - $10000
- Foreign-born: None
- Negro: None
- Infiltration of: None
- Relief families: None
- Population is static.

6. BUILDINGS:

- Type or types: singles
- Type of construction: frame, brick, and brick veneer
- Average age: 20 years
- Repair: fair to good

7. HISTORY:

|^| YEAR | RANGE | SALE VALUES | | RENTAL VALUES |
|---|---|---|---|---|
| 1929 level | $2000 - $100000 | $6000 | 100% | $30 - $65 | 100% |
| 1933 low | $2000 - $100000 | $5000 | 75% | $25 - $50 | 80% |
| current | $2000 - $100000 | $5500 | 90% | $30 - $65 | 100% |

Peak sale values occurred in 1929 and were 100% of the 1929 level.
Peak rental values occurred in 1929 and were 100% of the 1929 level.

8. OCCUPANCY:

- Land: 60%
- Dwelling units: 93%
- Home owners: 50%

9. SALES DEMAND:

- Only fair
- $7000 - $10000 singles
- Activity is: only fair

10. RENTAL DEMAND:

- Good
- $50 singles
- Activity is: Good

11. NEW CONSTRUCTION:

- Types: None
- Amount last year: None

12. AVAILABILITY OF MORTGAGE FUNDS:

- Home purchase: Ample
- Home building: Ample

13. TREND OF DESIRABILITY NEXT 10-15 YEARS

Static

14. CLARIFYING REMARKS:

In this section are located the homes of some of the wealthiest families in the city, mostly on Duke Street and Hill Street. That part of the area along Vickers Avenue, Shepherd Street, and Arnett Avenue consists of the lower priced homes. The desirability of the section is largely maintained by the presence of these higher-priced homes, and it is hardly possible that any future development will be other than in the medium to lower-priced dwellings.

15. Information for this form was obtained from Leon W. Powell, Realtor

Date May 26, 1937