AREA DESCRIPTION
(For Instructions see Reverse Side)

1. NAME OF CITY: Durham, N. C. SECURITY GRADE: B AREA NO. 3

2. DESCRIPTION OF TERRAIN: Rolling

3. FAVORABLE INFLUENCES: Has all city conveniences, paved streets, close to schools and community business center, walking distance of main business district.

4. DETRIMENTAL INFLUENCES: Nothing particular; surrounding properties are old. Tendency to industrial development along railroad in area to the east.

5. INHABITANTS:
   a. Type: Clerical, professional
   b. Estimated annual family income: $2500 - $5000
   c. Foreign-born: None
   d. Negro: None
   e. Infiltration: None
   f. Relief families: None
   g. Population is increasing: None

6. BUILDINGS:
   a. Type or types: Singles-Duplexes
   b. Type of construction: Frame - Brick Veneer
   c. Average age: 18 years
   d. Repair: Good

7. HISTORY:
   YEAR:  
   SALE VALUES:  
   RENTAL VALUES:  
   RANGE  PREDOMINATING %  RANGE  PREDOMINATING %
   1929 level $4000 - $10000 $7000 100% $35 - $60 $50 100%
   1933 low $3000 - $6000 $5000 70% $30 - $50 $40 80%
   current $4000 - $10000 $6000 85% $30 - $60 $50 100%
   Peak sale values occurred in 1929 and were 100% of the 1929 level.
   Peak rental values occurred in 1929 and were 100% of the 1929 level.

8. OCCUPANCY:
   a. Land: 65%  
   b. Dwelling units: 98%  
   c. Home owners: 50%

9. SALES DEMAND:
   a. Good
   b. Singles & duplexes
   c. Activity is: Good

10. RENTAL DEMAND:
    a. Good
    b. $50 singles
    c. Activity is: Good

11. NEW CONSTRUCTION:
    a. Types: Singles & Duplexes
    b. Amount last year: Substantial

12. AVAILABILITY OF MORTGAGE FUNDS:
    a. Home purchase: Ample
    b. Home building: Ample

13. TREND OF DESIRABILITY NEXT 10-15 YEARS: Static

14. CLARIFYING REMARKS: The area is fairly uniform and occupied by a good type of substantial middle-class citizen. Cause for increase in predominating values is the fact that the past few years has seen quite a lot of new building in this area.

15. Information for this form was obtained from Leon W. Powell, Realtor

Date: May 22, 1937