II - REAL ESTATE SITUATION

A - Security Area Map

The first step in the preparation of the map was a discussion with Mr. William Coleman, Loan Service Field Representative, and Mr. Hugh Hall, Fee Property Appraiser, both of whom were in the real estate business for many years in Asheville. After they had read the instructions on preparation of the Security Map and a general discussion of the instructions, a city map was obtained and areas were then generally and temporarily classified.

The various areas were then inspected and such changes made as the inspections warranted. The map was then presented to a number of real estate men and mortgage loan correspondents and their comments and criticisms noted, this resulting in several changes in lines of original classification. Those criticizing the map and agreeing on final classification were as follows:

Mr. William Coleman, Loan Service Field Representative of H.O.I.C. and former real estate broker in Asheville.

Mr. Hugh Hall, Fee Property Appraiser, H.O.I.C. and former real estate broker in Asheville.


Mr. William G. Adams, Real Estate Broker and Property Appraiser.

Mr. J.C. Dillard, Real Estate Broker and Loan Correspondent for Prudential Insurance Company of America.

Mr. J. T. Bledsoe, Bledsoe Realty Company, Real Estate Brokers.

Mr. R. E. Booth, Realtor

Mr. T. E. Summer, Realtor

The trend of development recently is largely towards the Northern part of the city on the Eastern side of French Broad River. Lakeview Estates which lies South of Beaver Lake in Area A-1 has recently been very active and many new homes have been erected and are now under construction. That part of Area A-1 lying North of Beaver Lake has many vacant lots and some acreage located in it which is owned by one of the holding companies for defunct mortgage companies. Originally it was a highly restricted subdivision.