Name: T. B. Summer
Address: Box 1210 - Asheville, N. C.

1. How long have you been a broker? 20 years
2. Have you been making appraisals? Yes; How long? 12 to 15 years
3. Have you operated in real estate with your own funds? Yes
4. Do you manage property for others on commission? Yes; No. of units? 
5. Have you built houses for sale during last 10 years? No; How many?
6. In what year were residential sale values highest in your city? 1926; Rentals? 1926
7. Which areas of your city suffered? a. Least shrinkage of value during the depression?
   All Business property - Biltmore Forest Residence Percentage %
   b. Most? Warehouse Industrial property; Low price residences Percentage %
8. What type and price of residential property suffered? a. Least? Homes less than $15,000
   Percentage %; b. Most? Very high priced and very cheap Percentage %
9. Show the sale and rental history of the following types of residential real estate, generally, during the past few years by completing this table:

<table>
<thead>
<tr>
<th>YEAR</th>
<th>HOMES UP TO $5000</th>
<th>HOMES $5-10,000</th>
<th>HOMES $10,000 UP</th>
<th>RENTS UP TO $40</th>
<th>RENTS $40-$75</th>
<th>RENTS $75 - UP</th>
</tr>
</thead>
<tbody>
<tr>
<td>1929 level</td>
<td>100%</td>
<td>100%</td>
<td>100%</td>
<td>100%</td>
<td>100%</td>
<td>100%</td>
</tr>
<tr>
<td>1933 low</td>
<td>50%</td>
<td>40%</td>
<td>10%</td>
<td>25%</td>
<td>33%</td>
<td>25%</td>
</tr>
<tr>
<td>Current</td>
<td>80%</td>
<td>60%</td>
<td>60%</td>
<td>75%</td>
<td>80%</td>
<td>50%</td>
</tr>
</tbody>
</table>

Add your comments:

10. Have residential prices increased last 6 mo.? (sales: no; rents: no); If so, what % and in what areas?
   a. Sale prices = %; Areas 
   b. Rent prices = %; Areas 
11. On what types of residential property are sales most active and in what areas? Lots and homes under $12,000; also farms.
12. What percent of dwelling units in your area are occupied? %; City? %
13. Has occupancy increased last 6 months? your area; %; City Summer Tourist %
14. What types of residential property have the greatest rental demand? Houses in good section under $8000 - rents around $40.00 or $50.00 at what rental per month?
15. Which holders of large blocks of residential real estate have well-thought-out sales programs?

* See Instructions