Name: William G. Adams
Address: Asheville, N. C.

1. How long have you been a broker? 12 years
2. Have you been making appraisals? Yes; How long? 15 years
3. Have you operated in real estate with your own funds? Commission and Set Fee
4. Do you manage property for others on commission? Yes; No. of units? 25
5. Have you built houses for sale during last 10 years? No; How many?
6. In what year were residential sale values highest in your city? 1925; Rentals? 1925
7. Which areas of your city suffered? a. Least shrinkage of value during the depression? Grove, West Asheville, and older sections of city Percentage 30%
b. Most? $6 to $10,000, single family dwellings. Percentage 65%
9. Show the sale and rental history of the following types of residential real estate, generally, during the past few years by completing this table:

<table>
<thead>
<tr>
<th>YEAR</th>
<th>HOMES UP TO $5000</th>
<th>HOMES $5-10,000</th>
<th>HOMES $10,000 UP</th>
<th>RENTS UP TO $40</th>
<th>RENTS $40-$75</th>
<th>RENTS $75 - UP</th>
</tr>
</thead>
<tbody>
<tr>
<td>1929 level</td>
<td>100%</td>
<td>100%</td>
<td>100%</td>
<td>100%</td>
<td>100%</td>
<td>100%</td>
</tr>
<tr>
<td>1933 low</td>
<td>60</td>
<td>60</td>
<td>75</td>
<td>50</td>
<td>50</td>
<td>40</td>
</tr>
<tr>
<td>Current</td>
<td>70</td>
<td>70</td>
<td>80</td>
<td>70</td>
<td>70</td>
<td>60</td>
</tr>
</tbody>
</table>

Add your comments:

10. Have residential prices increased last 6 mo.? (sales No.; If so, what % and in what areas?
   a. Sale prices %; Areas
   b. Rent prices %; Areas
11. On what types of residential property are sales most active and in what areas? Single family

<table>
<thead>
<tr>
<th>$10,000 to $10,000 - North Section</th>
</tr>
</thead>
</table>
| 12. What percent of dwelling units in your area are occupied? -
| 13. Has occupancy increased last 6 months in your area? %; City Yes ; 5 %
| 14. What types of residential property have the greatest rental demand? Six room bungalow
| 15. Which holders of large blocks of residential real estate have well-thought-out sales programs?
   Prudential Inc. Co., Metropolitan Life
   National Realty Management Corp., Consolidated Realty Corp., now being set up.

* See Instructions (Over)